

Independent Investor

news, analysis and insights for serious investors

Independent Investor Conference 2007

Your chance to debate the outlook for global markets with the best and brightest minds in the professional investment business

THE SAVILE CLUB

69 Brook Street, Mayfair London W1K 4ER

*Speakers and Panellists
confirmed include:*

Julio Bestani
Adecoagro

Edward Chancellor
Financial historian and author

John Chatfeild-Roberts
Jupiter Asset Management

Jonathan Davis
Independent Investor

David Fuller
Fullermoney.com

Ken Kinsey-Quick
Thames River Capital

Sebastian Lyon
Troy Asset Management

Dr Bill Mott
PSigma Asset Management



*Edward
Chancellor*

*Places are limited so
early booking is advised*



*Ken
Kinsey-Quick*

Duration: **9 AM - 3 PM** including lunch

Registrations and further information available online or telephone **020 3091 7346**

18th September 2007

www.independent-investor.com

Independent Investor Conference 2007

Your chance to meet and debate the outlook for world markets with some of the brightest talents in the professional market

SPEAKERS INCLUDE:



Julio Bestani
Adecoagro

Julio Bestani has been the CFO of Adecoagro since its formation back in 2002. The company, which has George Soros as one of the main financial sponsors, specializes in the production of food and renewable energy in South America. An MBA from the University of North Carolina - Kenan Flager Business School in the USA, he has been responsible for developing and managing Adecoagro's finance, administration, legal and planning teams in Argentina, Brazil, Uruguay and the US. In that capacity he has successfully negotiated and executed acquisition deals worth more than US\$350m in value. The company has become one of the largest agricultural operators in South America, with an interest in over 270,000 hectares of farmland, as well as investment plans of over US\$1 billion in ethanol projects in Brazil. Julio left Adecoagro in July 2007 to lead an agribusiness fund focused on farmland investments.



David Fuller
Fullermoney.com

David Fuller is one of the world's most experienced and highly regarded independent market commentators, frequently quoted by the international press. He is a director of Stockcube Research Ltd, where he is Global Strategist, and producer of Fullermoney, his unique and highly regarded online investment service. His Comment of the Day is read by thousands of institutional and internationally oriented investors around the world. A dual US/UK national, David started his financial career with stockbrokers Harris, Upham and Co. Head-hunted to London, he became Director of Research at Chart Analysis Ltd and later bought out the company. It is now part of Stockcube Research Ltd (SKC LN), which floated on London's AIM market in May 2000.



Edward Chancellor
Financial historian and author

Edward Chancellor is a financial historian and the author of 'Devil Take the Hindmost: A History of Financial Speculation' (Farrar Straus & Giroux, NY, and Macmillan, London, 1999). This book, a New York Times 'Notable Book of the Year', was subsequently translated into nine languages, and named one of six indispensable investment classics by Money magazine. Chancellor is also the editor of 'Capital Account: A money manager's reports from a turbulent decade' (Thomson Texere, 2004). Chancellor studied history at both Oxford and Cambridge and has written for a variety of publications, including The Economist, The Financial Times, The New York Times, Washington Post and the Wall Street Journal. He is currently writing a history of credit.



Ken Kinsey-Quick
Thames River Capital

Ken Kinsey-Quick is head of the fund of funds and multi-manager team at the successful hedge fund management boutique Thames River Capital, backed by John Beckwith. He has been running fund of hedge fund operations for more than ten years. His Thames River Hedge Plus fund has the highest returns of any London-listed fund of hedge funds, with an annualised return of 10% per annum since launch, low volatility (standard deviation of returns 4.3%), a maximum drawdown of 3.7% and not one losing 12-month period in that time. Ken joined Thames River Capital in January 2003, having previously been Chief Investment Officer at Coronation International in London, and a co-manager of the well known Haussmann Holdings Fund. He was educated at the University of Cape Town and holds charters for both the CFA and CAIA.



John Chatfeild-Roberts
Jupiter Asset Management

John Chatfeild-Roberts has been analysing and investing in funds professionally for fifteen years. He and his team manage the Jupiter Merlin range of funds of funds, for which they have won numerous awards including, most recently, Best Multi-Manager Group 2007 at the Professional Adviser Awards. After graduating from Durham University in Economics, his early career was spent serving in the Army, both in the UK and abroad. Before moving to Jupiter, he ran similar operations for Lazard Asset Management and Henderson Administration in the 1990s.



Sebastian Lyon
Troy Asset Management

Troy Asset Management is an independent fund management company which specialises in generating absolute returns for investors. It was established in 2000 by the late Lord Weinstock and named after his 1979 Epsom Derby winner. The company was founded on the premise that many investors are disillusioned with the focus of the investment management industry on relative, rather than absolute, returns. Sebastian Lyon has been Chief Executive of Troy since the company's formation, having previously been joint manager of Stanhope Investment Management, the management company for the GEC Pension Fund.



Jonathan Davis
Independent Investor LLP

One of the UK's best known commentators on investment, Jonathan Davis has been analysing and writing about financial markets for more than 25 years. His early career was spent as a business journalist on The Sunday Telegraph, The Times and The Economist. He has been contributing a regular weekly column to The Independent since 1995 and is also a regular monthly contributor to the Financial Times and Spectator. Educated at Winchester, Cambridge and MIT, he is the founder and chairman of Independent Investor and author of three books, including Investing with Anthony Bolton (Harriman House 2004).



Dr Bill Mott
PSigma Asset Management

Bill Mott is one of the best known equity income fund managers in the UK market, having spent 30 years at Credit Suisse. Until 2003, when he moved to a strategic advisory position, Bill was the day to day fund manager of the company's two equity income funds, Income and Monthly Income, which were among the best long-term performers in their sector. He has also managed smaller companies, growth and ethical funds with impressive track records. Bill has won several major industry awards during his career, including Specialist Manager of the Year from "Investment Week" and team awards from the Sunday Times. He has a first class honours degree in Chemistry and a PhD in Quantum Physics. Bill is 55 years old and a keen West Ham United fan.

AGENDA

0830 *Registration - Tea and Coffee*

0900 **Introduction**

Jonathan Davis

Chairman, Independent Investor LLP

0915 **KEYNOTE SPEAKER**

Credit Crunches: What history tells us

Edward Chancellor

Financial historian and author

1015 **Is Farmland the Answer?**

Julio Bestani

CFO, Adecoagro

1100 *Morning Tea Refreshments*

1115 **How to Pick A Good Hedge Fund**

Ken Kinsey-Quick

Head of Multi-Manager, Thames River Capital

1145 **INVESTMENT PANEL**

David Fuller

Fullermoney.com

Sebastian Lyon

Troy Asset Management

Dr Bill Mott

PSigma Asset Management

John Chatfeild-Roberts

Jupiter Asset Management

1300 *Lunch - by Michelin-starred chef, Michael James*

1500 End of conference

ABOUT THIS EVENT

The event is presented by *Independent Investor*. It brings together several of the most experienced and highly regarded professionals at work today as guest speakers and panellists. In addition to the speakers, each panellist will make a short presentation about their current market views and an update on what they have been buying and why. This will then be followed by a focussed Q & A debate and questions from the audience.

The programme, which includes time to network informally with other participants, also includes a 3-course lunch prepared by the Savile Club's Michelin-starred chef, Michael James.

The conference fee includes the following:

- Attendance at the event
- Delegate folder
- Networking opportunities
- A detailed event report
- Lunch at an outstanding venue

The choice of speakers is entirely at the discretion of the editor. Speakers are not sponsored and there are no commercial stands.

Although correct at the time of print, speakers and programme running times may vary if circumstances change.

REGISTRATION

BOOKING OPTIONS

BY POST

All interested parties can register for this event by completing the below Booking Form and sending it, together with payment, to:

Conference 2007
Independent Investor LLP
The Old Farm, Cuddesdon Road
Horspath
Oxfordshire, OX33 1HZ

Bookings by telephone and fax are also welcome.

BY TELEPHONE

Please call the office on: **020 3091 7346**

BY FAX

Send completed form to: **0845 130 5761**

ONLINE

Electronic Transfer to the below banking details or log on to:
www.independent-investor.com/conference

DELEGATE FEES

- EARLY BIRD RATE** **£495+VAT**
Available prior to 17th August 2007. (VAT Inclusive £581.63)
Payment must be received in full by the due date
- DELEGATE RATE** **£595+VAT**
Available on or after 17th August. (VAT Inclusive £699.12)
Payment must be received in full 10 days before conference

BOOKING FORM

PLEASE PRINT CLEARLY - DETAILS ARE USED FOR RECEIPTS AND BADGES

TITLE:

SURNAME:

FORENAME:

JOB TITLE:

COMPANY:

CORRESPONDENCE ADDRESS:

POST CODE:

TELEPHONE:

MOBILE:

EMAIL:

PLEASE PRINT CAREFULLY - RECEIPTS ARE SENT BY EMAIL

I WISH TO PAY BY

- CHEQUE** (Payable to Independent investor LLP)
- INVOICE**
- ELECTRONIC TRANSFER**

Account Name: **Independent Investor LLP**
Bank: **Lloyds TSB Bank plc**
Sort Code: **30-00-08**
Account Number: **4220260**
Reference Code: **IIC07**

Please note: your reservation is not secure until all funds have cleared.

Dietary Requirements: Vegetarian Other:

Special assistance:

I HAVE READ AND ACCEPT THE BOOKING CONDITIONS

Signature:

Date:



The Ballroom

@

The Savile Club, Mayfair, London



This conference will be held in the ballroom of one of the most prestigious private clubs in Britain. Established in 1868 and occupying a very fine 18th century house, its distinguished history has made it famous within Britain's literary, academic and artistic circles. The Savile Club provides a civilised and comfortable environment for all attending the Independent Investor conference.

Walter Burns (brother-in-law of J Pierpoint Morgan) bought 69 Brook Street in 1884. In 1890 he also bought 71 Brook Street and engaged the eminent firm of Parisian architects and decorators, Bouwens Van der Boyer, to assist with the demolition and reconstruction of No 71 as the Ballroom. He transformed the principal rooms of the old house into suites of elegant salons.

French interiors had been popular in London in the 1830's but few examples were constructed with the architectural rigour and exquisite craftsmanship found here. The decor is an elegant adaptation of the florid style that was so popular under Louis XV. The interiors are among the most extensive and exquisite of their type to survive in London.

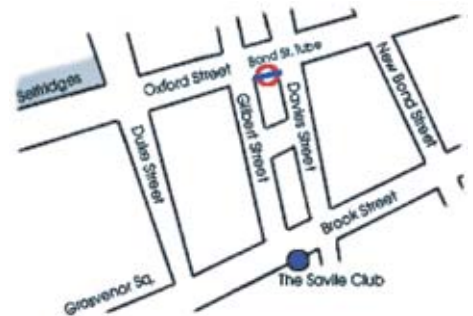
Prominent members of the Savile Club, which has been based in Brook Street, since moving there in 1927, include Robert Louis Stevenson, Rudyard Kipling, Thomas Hardy, Max Beerbohm, Sir Edward Elgar and Sir Ralph Richardson. The club's ambition from the outset has been to provide a civilised and sociable forum in which leading figures from a wide range of professional backgrounds can meet to talk and argue about the issues of the day.

BOOKING CONDITIONS

- A completed registration form together with full payment must be sent to Independent Investor
- All payments are in sterling.
- Confirmation of payment is sent by email unless otherwise requested.
- We reserve the right to cancel the booking if payment is not made 10 days before the event. Any outstanding payment becomes the responsibility of the signatory made on the registration form.
- Should you be unable to attend a substitute delegate may attend as long as details are received at least 48 hours prior to the conference.
- Refunds will not be available.
- We reserve the right to change the conference speakers and session titles and timings at any time.
- All speakers have confirmed at time of publication.
- Registration fee includes entrance to meeting, any conference documentation, refreshments and lunch at times indicated on agenda.
- We take no responsibility for non-attendance due to adverse weather, transport or other elements beyond our control.
- Queries regarding registration should be directed to Julian Simmonds at Independent Investor via below details.

VENUE DIRECTIONS

The Savile Club
69 Brook Street,
Mayfair
London
W1K 4ER



The venue is halfway between Claridge's Hotel and Grosvenor Square on the south side of Brook Street.

By Tube: A couple of minutes walk from Bond Street tube station (Jubilee and Central). Turn left out of the Gilbert Street exit of Bond Street station.

By Bus: Stops along Brook Street include buses to Bond Street, Green Park and Regents Street.

By Road: The Savile Club is located within the congestion charging zone. For a map of the zone and further information please visit www.cclondon.com

Parking: There is a Pay and Display on Brook Street and a car park at George Yard, to the right of the Marriott Hotel. The nearest disabled bay is on Avery Road off Brook Street.

**Space is limited; early booking
is therefore advised**

For further information regarding the event or to secure a booking please feel welcome to contact: **Julian Simmonds**

Telephone: +44(0)20 3091 7346 Email: js@independent-investor.com

